

Name of Municipality		Village of Clavet		
Date November 1, 2020				
WATERWORKS RATE POLICY 2019				
On September 17, 2013 Council passed a resolution on a waterworks rate policy.				
Under the Waterworks Rate Policy Water Consumption Rate is \$26.50 per 1000 gallons water in Bylaw 2019-01 dated April 2, 2019.				
The \$26.50 per 1,000 gallon water rate that was established on April 2, 2019 was chosen to be an acceptable rate for residents and businesses at that time. Sask Water has increased the cost of the water, therefore Council has decided to increase the rate to \$26.50 per 1,000 gallons. The waterworks operating costs and/or expenditures include waterworks supply contract, staff salaries, training, power, heat, chemicals, repairs, maintenance and supplies. Council has decided to charge an infrastructure fee of \$15.00/month for future capital costs as per Bylaw 2019-04, passed Nov. 26, 2019 and some sewer rates were increased in that Bylaw as well.				
WATERWORKS CAPITAL INVESTMENT STRATEGY				
On September 17, 2013 Council passed a resolution on a capital investment strategy.				
To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increasing water rates to build the waterworks reserves and Long Term Financing.				
Capital plans have been established to address the waterworks infrastructure deficiencies and replacements. The current waterworks capital plans and planned sources of funding are as follows:				
Project	Planned Year of Completion	2019 Costs	Future Cost*	Source of Funding
	2019		0	Taxes
			0	
ANNUAL FINANCIAL OVERVIEW (of the previous calendar year)				
Total 2019 waterworks revenues (as reported in the Financial Statements) (R) - \$319,423.				
Total 2019 waterworks expenditures (as reported in the Financial Statements) (E) - \$ 334,331.				
Total debt payments on waterworks infrastructure loans (D) - \$ ---				
Comparison of Waterworks revenues to expenditures plus debt payments, expressed as a ratio – (\$319,423.) = .955 (\$334,331.)				
For 2019, Waterworks Revenues covered .955% percent of the waterworks expenditures; which includes sewer/wastewater expenses as well.				

Amount of 2019 Waterworks Revenues/Expenditures are transferred out/in of the utility, specifying where the Revenues were transferred – All revenue or expenses are taken out of or put into General Surplus at this time.

Amount of 2019 supplementary funding required to cover expenditures, specifying the source of the supplementary funding: General Tax Revenue – Surplus Fees used

ATTACHMENTS

- + Waterworks Rate Policy and Capital Investment Strategy.
- + 2019 total Waterworks revenue, expenditures and debt payments,
plus the Transfer of funds to and from Waterworks
- + Ratio of Revenue to Expenditures plus Debt payments
- + Current Waterworks Reserves
- + Most recent Waterworks Assessment as required by Saskatchewan Environment
Engineering Assessment done by Pinter & Associates Ltd completed, May, 2016
- + Capital Plans for Waterworks Infrastructure Projects and sources of funding
- + Any Agreements respecting the provision of Waterworks services.